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BLACK, EUGENE R. (OH-341) 37 pages Open

President, International Bank for Reconstruction and Development, 1949-62.

DESCRIPTION: Interview #1. Reporting to DDE on European financial situation when DDE was SACEUR for NATO. The Eisenhower Administration's even-handed policy in the Middle East. Decisions re the Aswan Dam in Egypt: mistakes made by John Foster Dulles; arrangements made by the World Bank for a loan to Egypt; Egypt's ability to afford the project. The International Finance Corporation's activities as compared to the World Bank's. Problems the World Bank had in providing loans to emerging nations: lack of capital and management skills; effects of strong nationalism; desire for rapid industrialization; stipulating conditions under which the World Bank would loan money.

[Eisenhower Library Oral History Project, interview by David Horrocks, 1975]